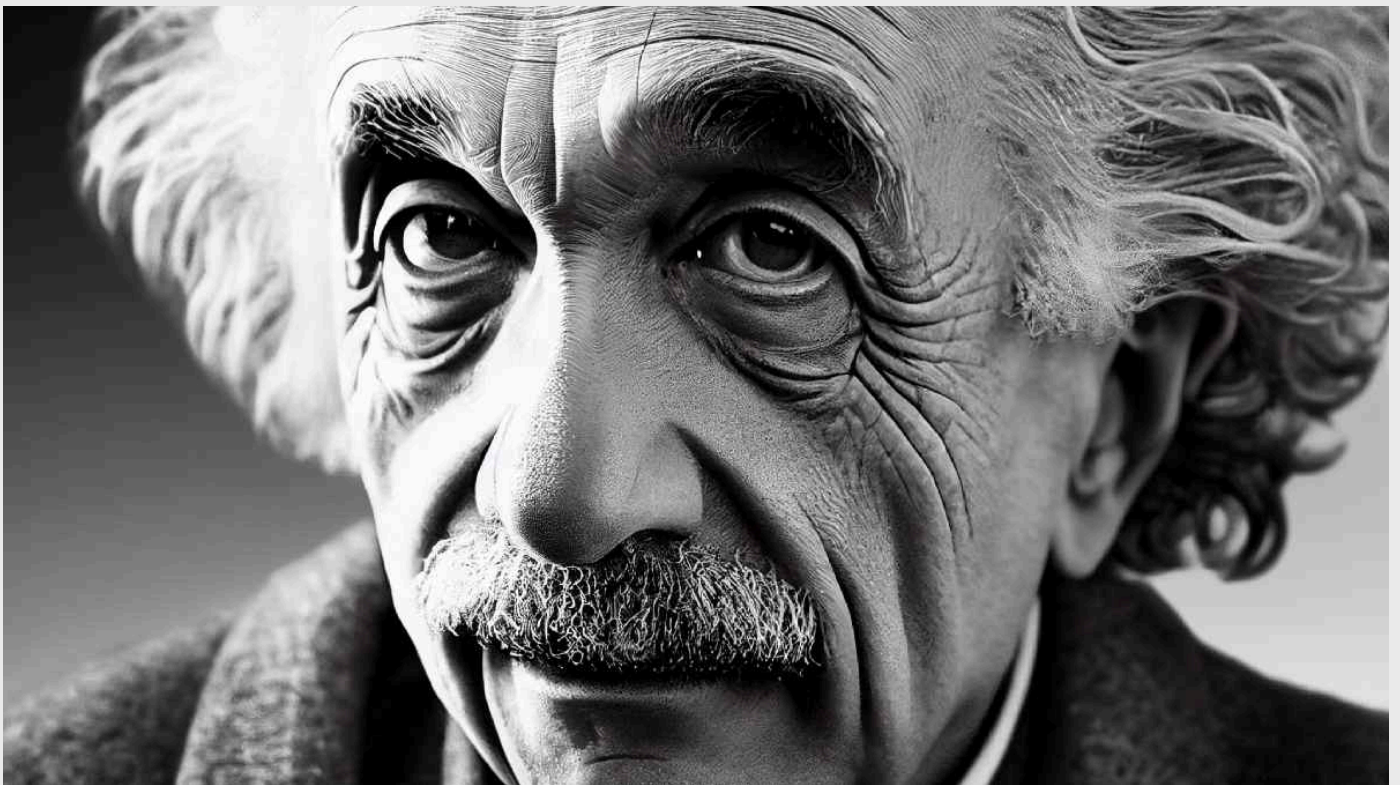


The First International Organization Managing Director Representing the People



“ Membership in a supranational security system should not, in my opinion, be based on any arbitrary democratic standards. The one requirement from all should be that the representatives to supranational organization—assembly and council—must be elected by the people in each member country through a secret ballot. These representatives must represent the people rather than any government—which would enhance the pacific nature of the organization”
Albert Einstein

Managing Director Election Framework & FAQs

Candidate Profile

The successful candidate for the position of Managing Director will have a distinguished record in finance, technology and as a business operator. (S)he will have an outstanding professional background and will have demonstrated the managerial skills needed to lead an institution like the Agency.

The Managing Director, should be capable of providing a strategic vision to execute on its mandate and the Agency Strategy Plan for the given period while engaging the support of a high quality, diverse, and dedicated staff. The purpose of which will be to advance the goals of the Agency by building consensus on key policy and institutional issues and, by collaborating with the Executive Board, under who (s)he will fulfil his or her mandate.

The Managing Director will have a proven understanding of bitcoin, as a currency and as a technology and, a good understanding of the laws, regulations and challenges faced by members of the Innovation Alliance. (S)he will be an effective communicator with the ability to rally the community and (s)he will have demonstrated capacity to be objective and impartial in treating all projects and investments equally.

What are the duties of the Managing Director ?

The Managing Director is the chief of the operating staff of the Agency. Under the direction of the Executive Board and the general supervision of the Chairman, (s)he shall conduct the ordinary business of the Agency and under their general control shall be responsible for the organization, appointment and dismissal of officers and staff of the Agency.

The Managing Director is assisted by a team of no less than three (3) persons appointed by the Managing Director to the Office of the Managing Director (OMD). Appointed members of the OMD shall cease to hold office by decision of the Managing Director.

Managing Conflict of Interest.

Conflicts of interest (COIs) may arise for a Managing Director. Sometimes there are actual COIs, at other times, there is only a perception of a COI and sometimes COIs arises at later stages, and to ensure no conflict of interest may arise, the Managing Director and members of the OMD will be required to submit a disclosure of financial interests that include their spouse and minor child and to transfer any financial interest posing a potential conflict of interest to a qualified blind trust.

In addition, members of the OMD must recuse themselves from decisions affecting the financial holdings of a Managing Director or the spouse or minor child of a Managing Director.

Who can become a candidate to the role of Managing Director ?

1. Candidacy for election to the role of Managing Director is open to any individual older than eighteen (18) years old without distinction as to race, sex, language, religion, nationality or place of residence that has been recommended for nomination by the public before the end of the nomination period (Starting July 17, 2023 and ending November 28, 2023);
2. All recommendations shall be communicated to the OMD, who shall obtain confirmation from each nominee of his or her willingness to be considered as a candidate. The OMD shall hold the names of the nominees in confidence until the end of the recommendation period or until those nominees have confirmed their desire to be candidates for election of Managing Director, as the case may be.
3. The OMD shall disclose to the public the names of the candidates for election as Managing Director with a statement detailing how the candidate fulfils the requirements no later than November 28, 2023 at the Dubai Nektar Meeting & Forum.
4. Each candidate shall start their campaign to win the support of the general population (without distinction of jurisdiction or citizenship) following the Dubai Nektar Meeting & Forum, except that no person that does not participate in the Dubai Nektar Meeting & Forum, Nektar Gala or in the Nektar Challenge in favour of the Alliance Initiative shall be considered an eligible candidate.



Nektar Meetings & Forums

Candidates that have announced they will run prior the end of the recommendation period shall present their initial Financing and Operating Plan (“FOP”) for the 2024-2028 strategy period and debate with other candidates during the Nektar Meeting organised in Amsterdam on October 13, 2023.

The Office of the Managing Director will announce all candidates and will present its Strategy Plans for the 2024-2030 strategy period in front of Heads of States and Ministers of the Innovation Alliance during the Nektar Forum organized in Dubai on November 28, 2023.

See the [Amsterdam Agenda](#) and [Dubai Agenda](#) for more information

The Nektar Challenge and Nektar Gala

The Nektar Challenge and the Nektar Gala will take place every year and five (5) months before each new Managing Director term. The Nektar Challenge and the Nektar Gala starting before a new Managing Director term also marks the end of the nomination period and the beginning of the election period.

Each candidate to election shall pledge its support to the global mission of the Innovation Alliance in furtherance of the SDGs by participating in the Nektar Gala and the Nektar Challenge.

See the [Nektar Gala](#) for more information

Who elects the Managing Director?

Managing Directors will be elected by the public for four (4) year renewable terms by simple majority of the votes.

How will the public vote?

The Agency will implement a wallet voting system to collect public votes. Voting will be anonymous and reserved to registered and clearly identified individuals older than eighteen (18) years old without distinction as to race, sex, language, religion, nationality or place of residence.

Voting will happen on the **Bitcoin Election Day** website the following way :

1. Each registered wallet holder shall have one (1) vote and all matters before the selection of Managing Directors shall be decided by a majority of the votes cast.
2. In voting for the Managing Director, each wallet holder eligible to vote shall cast for one person.
3. The three (3) persons receiving the greatest number of votes shall be the final candidates for election as Managing Director.
4. When three (3) persons have been selected, a second vote shall be held. The Managing Director shall be elected by a simple majority of the votes and shall be deemed to have been elected by all such votes.
5. If, after the third vote, the Managing Director has not been elected due to equal division, then the Chairman of the Agency shall vote at such election and the Managing Director shall be deemed to have been elected by such vote.
6. If less than three (3) persons have confirmed their desire to be a candidate for election of Managing Director by the end of the nomination period, then the Executive Board shall propose candidates for election as Managing Director as it may determine and the public shall vote for the proposed candidates in accordance with Section 1 to 5 above.

What is the Bitcoin Election Day ?

Bitcoin Election Day for the Agency is the day the people elect the Managing Director of the Agency. The Bitcoin Election Day is symbolically set to take place every four (4) years on Bitcoin halving until the year 2140.

Inauguration and Oath of Office

The inauguration takes place for each new Managing Director term, even if the Managing Director is continuing in office for a second term. Before exercising or carrying out its official power the Managing Director will take oath of office.

The inauguration, the halving countdown, the election results and the Managing Director oath will be filmed and broadcasted live on Bitcoin Election Day. The first Bitcoin Election Day will be organized by Nektar in April 2024 in St Maarten.



IMPORTANT DATES AND DEFINITIONS

Nektar Meetings & Forums are events organized by Nektar with Heads of States, Ministers and members of the private sector for and on behalf of the Innovation Alliance.

Nektar Challenge is a global fundraising platform made up of art, music and sporting philanthropic events organized to raise awareness to the issues faced by youth and funds for the Alliance Initiative. The first Nektar Challenge aims to raise \$350 million to finance Education, Sports and Health projects, infrastructures and programs in the 34 Member-States of the Alliance.

Nektar Gala means the annual invitation only black-tie event part of the Nektar Challenge attended by Heads of States, Ministers as well as Sheikhs, members of Royal Families, investors, business leaders and athletes from around the globe who gather around a diner, a music concert and live auctions in support of the Alliance Initiative.

Nomination Period : shall commence on September 3, 2023 at 11:59 PM Eastern Time and shall close on November 28, 2023 at 09:00 AM Gulf Standard Time.

Recommendation Period : shall commence on July 17, 2023 at 12:01 AM, Eastern Time and shall close on September 3, 2023 at 11:59 PM Eastern Time. The Recommendation Period shall be based on private recommendations and public polling with accredited members of the media.

Managing Director Election Framework 2023–2024

1. Recommendation

July 17, 2023 at 12:01 AM EST to September 3, 2023 at 11:59 PM EST

Meetings

Agency Strategy Plan presentations to candidates behind closed doors. Idea dinner(s).

Recommendations

Online polling. Public and Private recommendations.

Rules and Regulations

Announcement of campaign rules and regulations.



Helps us identify the best candidates and validate industry vision

2. Nomination

September 3, 2023 at 11:59 PM EST to November 28, 2023 at 11:59 PM GST

Public Announcement

Candidates announce intentions to run with public statement.

Support

Candidate campaign privately for support, investors, donors, sponsors and endorsements.

Debate

1st candidate debate is organized in Amsterdam October 13, 2023.



Pre-Election: Candidates get support and announce intention to run

3. Presentation

November 28 and 29, 2023

Dubai Nektar Meeting

OMD announce all candidates and present Strategy Plans for the 2024–2030 strategy period to the public, Heads of States and Ministers.

Dubai Nektar Gala & Challenge

Candidates meet Heads of States and show their support to the SDGs.



Candidates present their plans and support to the Alliance in front of Ministers

4. Campaign & Vote

November 29, 2023 to Bitcoin Halving Day

Campaign

Candidates campaign publicly for support.

Voting

Agency deploys wallet voting system. Polls the public. Voting starts 5 days' before Bitcoin Election Day.

Oath & Inauguration

Bitcoin Election Day, voting results, Oath and Inauguration are broadcasted live.



5 Months to poll and campaign



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For more information about the Alliance
www.wsaigo.org



For more information about Nektar and the IBC
www.nek-tar.ch